

IKAM ISLAMIC ECONOMICS AWARDS

AWARD GUIDELINES

ARTICLE 1: THE PURPOSE OF THE AWARDS

Research Center for Islamic Economics (IKAM) Awards are given annually to encourage scientific studies and their application in the field of Islamic Economics. The awards are aimed at encouraging more in-depth studies in the field of Islamic economics and revealing new initiatives for solving existing economic problems, as well as to spearhead innovative works in newer dimensions in the discipline.

ARTICLE 2: SCOPE AND SUBJECT OF THE AWARDS

Scientific studies and research on Islamic economics, pioneering practices in this field, and making both scientific and actual contributions to the field constitute the scope of this award. IKAM Islamic Economics Awards are given under four main categories:

The Islamic Economics Research Award: This award is given each year to the individuals or institutions that have carried out original groundbreaking research in the field.

The Islamic Economics Application Award: This award is given to innovative applications that make unique contributions to the development of Islamic economics by applying its products and tools in various ways in different areas of life.

The Islamic Economics Contribution Award: This award is given to leading individual or institutions in the society for their impactful contributions to the field of Islamic economics.

The Islamic Economics Thesis Award: This Award was added to the Islamic Economics Awards in 2020. This award is given to postgraduate young researchers who make considerable contribution to the theoretical dimension of the discipline as well as its practices through their theses.

ARTICLE 3: AWARD

The award, which is specially designed by IKAM and is a handmade production has been carved with care and great effort, and has a symbolic and spiritual value.

ARTICLE 4: EVALUATION COMMITTEE

An evaluation committee is formed and announced by the research center every year in order to determine the successful candidates for the awards.

COMMITTEE FOR 2022:

Nihat Erdoğan, *Chairman of the Board of Trustees of İLKE*

Lütfi Sunar, *Chairman of the Executive Board of İLKE*

Ömer Torlak, *Member of the Executive Board of İLKE*

Necmettin Kızılkaya, *Director of IKAM*

Taha Eğri, *Kırklareli University*

Ömer Bedrettin Çiçek, *İGİAD*

Süleyman Kaya, *Istanbul University*

Fatih Savaşan, *Sakarya University*

Mabid Ali al Jarhi, *Social Sciences University of Ankara*

Tarık Akın, *The Presidency of the Republic of Türkiye Finance Office*

ARTICLE 5: AWARD CRITERIA

ARTICLE 5.A: GENERAL CRITERIA

► Reformer:

Candidates are expected to have carried out pioneering and innovative studies in the field they apply for. The studies should have new and field-directing outputs in the academic field or in its practice. In this sense, the works are expected to meet at least one of the following criteria:

- Generating a new solution,
- Designing a new application or process,
- Updating existing knowledge in the context of today's needs,
- Developing processes or products suitable for the needs of the field of Islamic Economics by adapting to the processes in other fields.

► Common Effect:

It is expected that the effects of the works in the theoretical field or in real life will reach large masses with their proposed solutions and knowledge production. The works are expected to open up new dimensions of studies with their scientifically pioneering nature or enable new job opportunities or positive social impact through the improved models they reveal for practice.

► Economic Impact:

The studies should contribute to the total welfare economically and the proposed theoretical models should have a promising feasibility for their application in the real world. In this sense, the award encourages studies that will aid in economic development or increase the social welfare of the general public.

➤ **Moral Framework:**

Studies or models must strictly be developed only by candidates and should not belong to third parties or institutions. In addition, it is expected that the products or research put forward are in accordance with Islamic norms and values.

In addition to these, the members of the committee consider the following criteria during the evaluation:

ARTICLE 5. B: THE ISLAMIC ECONOMICS RESEARCH AWARD

The Islamic Economics Research Award is given as an acknowledgment to the doyens of the field of Islamic economics, who contribute to the field of Islamic economics and finance academically, train young researchers in the field, and become an example and pioneer for them.

During the evaluation the following aspects are also considered:

- The originality of the work
- Whether it fills an important gap in the literature
- The number of articles and books written in recent years
- The bibliographic information of published articles
- Subject and content of the studies
- The originality and novelty of the subject
- Total contribution to the field and sector
- Addressing the issue from a current and effective perspective

ARTICLE 5. C: THE ISLAMIC ECONOMICS APPLICATION AWARD

It is given to institutions that contribute to the implementation of the principles of Islamic economics with their contributions to the sector and are the pioneers of cooperation and interest-free transactions in the market with the business or partnership models they have established.

The evaluation will consider:

- Whether it is a new and effective application or not
- The originality of the application and not being developed or applied by another institution or individual
- Its benefit for the society
- And if the application is within the framework of moral rules.

ARTICLE 5. D: THE ISLAMIC ECONOMICS CONTRIBUTION AWARD

The Islamic Economics Contribution Award is given for contributions to the strengthening of the field by researching, teaching and expanding the boundaries of the field.

During the evaluation the followings aspects are also considered:

- If it makes an original and important contribution to the field of education and training,
- Whether it contributes to the sector as well as academic studies.

ARTICLE 5. E: THE ISLAMIC ECONOMICS THESIS AWARD

This award is given to postgraduate young researchers who make considerable contribution to the theoretical dimension of the discipline as well as its practices through their theses. The committee evaluates the theses according to two main criteria:

1) Content quality

- Originality
- Inclusiveness and innovativeness of the subject
- Scientific contribution
- Impact on society and the field

2) Technical performance and presentation

- The research question is formulated clearly and there is a clear link between the proposition and the conclusion
- Open discussion of selected materials and methods
- Effective use of the relevant literature
- Addressing a new issue/problem
- Offering new solutions from different perspectives
- Filling an important gap in the literature

ARTICLE 6: APPLICATION PROCEDURE

Announcements regarding the award process are made online by the research center management at the beginning of each year. Under the relevant titles, applications can be made individually or by third parties. Application forms for candidacy are prepared by the executive committee and placed on the website in the application period.

ARTICLE 7: EVALUATION PROCEDURE

Applications nominated for the award are evaluated by the evaluation committee based on the detailed evaluation form prepared by the research center management and the opinions of the advisory committee. Each member presents his/her opinion and evaluation individually to the committee. Evaluations are discussed with the panel that is held by the committee, and the successful candidate or candidates are presented to the research center management. Candidates to be deemed worthy of the award are determined after the approval of IKAM management.

ARTICLE 8: ANNOUNCEMENT AND PRESENTATION OF THE AWARD

The awards of the candidates selected by the evaluation committee and found successful by the IKAM management will be presented at the award ceremony organized by the research center.

ARTICLE 9: OBLIGATIONS OF THE AWARD LAUREATES OR WINNER INSTITUTIONS

- Receiving the award in person
- Promoting the award
- Announce the award on individual or corporate websites
- To include the award in their resume

ARTICLE 10: POST-AWARD PUBLICITY PROCESS

After the award, the winners are announced to the relevant circle. It is used and promoted in promotional films, press materials and corporate websites. It is also shared with the relevant interest groups from the international community.

ARTICLE 11: IMPORTANT DATES

Application announcement: 22.07.2022

Deadline for application: 31.08.2022

Announcement of results and presentation of awards: 14.10.2022